

2025 Summary of Revisions

NEW/DELETED CATEGORY

1. 5125 Injectable Parasite Prevention Revenue

This revenue center includes income from any injectable FDA product that prevents infestations associated with heartworms fleas, ticks, intestinal and external parasites. These injections can target individual parasite types or a combination of parasite types. Example: ProHeart® 6 & 12 month and Bravecto Quantum®.

2. 5203 Internet Diet Revenue

This revenue center includes gross revenues resulting from dietary sales made through a practice via portal regardless of whether it is through a subcontracted vendor (Hills to Home, Purina, vRxPro, VetSource, etc.) Also include income from dietary products billed by the practice but shipped directly to the client. Note: Internet sales are not generated through the practice's PIMs, therefore, this revenue center does not need to be set up in your practice's PIMs. Use the vendor reports to find the gross revenue to enter into DATALINK (in the Non-PIMs section on the revenue window). Several of the online store providers email a report to the practice owner each quarter. Check with your online store provider for details.

3. 5915 Instant Rebates

Hospitals that discount invoices for instant rebates reimbursed by manufacturers should use this category to capture the discounts from the practice management reports. When deposits (rebate checks) are received from the vendor (i.e. Greenline) they should also be credited to this account in the accounting software (not PIMs). The expectation would be that when reviewing the detail of this account you will see discounts reflected but then also see an offsetting deposit to zero out the balance in this account. Note that these instant rebates are not to be confused with discounts that vendors may call "rebates."

4. 6030 Diagnostic Services Costs

This expense center includes costs associated with blood pressure measurement, EKG/ECG tracing procedures (including Holter monitor use), ophthalmology-related tests (tear/lacrimation testing, corneal staining procedures, intraocular pressure measurement), bone marrow aspiration procedures, water deprivation tests, Tensilon tests, CSF tap procedures, diagnostic abdominocentesis or thoracentesis procedures, intradermal allergy testing and necropsy procedure. Expenses associated with EKG/ECG consults are also included here.

5. 6125 Injectable Parasite Prevention Product Costs

Includes cost of injectable products that prevent fleas, ticks or heartworms, such as ProHeart® or Bravecto® Quantum injectable.

6. 6203 Internet Diet Costs

Includes the cost of diets resulting from sales made through a web portal either belonging to the practice or a subcontracted vendor such as Hills to Home, Purina, Vetsource, vRxPro etc.

Subcontracted vendors usually pay the practice the net sales made to clients, so you want to capture to the gross sales in account 5203 Internet Diet Revenue and the related cost here to get the net amount recorded in your financials and bank account.

7. **7747 Software as a Service Fees**

Includes a wide variety of office and general practice support subscription fees such as Adobe, Calendly, Vetstoria, Office 365, Google Drive, Drop Box, VizVet, PIMS subscription fees, Zoom, WhentoWork, WhenIwork, Scribblevet, CoVet, etc. These do not include remote employees such as live scribes, which should be allocated to contract labor. Storage for digital radiographs should be included in 6403.

NAME CHANGE

1. Assign GL numbers to the following parent accounts:
 - a. 7200 Employer Payroll Taxes Account Series
 - b. 7700 Administrative Expense Account Series
 - c. 7800 Advertising & Promotion Expense Account Series
 - d. 7900 Fee Income Collection Expense Account Series
2. 5115 FDA Flea/Tick (~~Non-HW; Non-Injectable~~) Parasite Control Prevention Revenue
3. 5120 FDA Prescription HW or Combination HW/Parasite (~~Non-Injectable~~) Control Prevention Revenue
4. 6115 FDA Prescription Flea/Tick (~~Non-HW; Non-Injectable~~) Control Prevention Product Costs
5. 6120 FDA Prescription HW or Combo HW/Parasite (~~Non-Injectable~~) Control Prevention Product Costs
6. 6420 Specialist (Imaging) Consultation Costs
7. 7303 Group Dental, Vision and Other Insurance Premium Expense
8. 7400 Study and Buying Group Fees
9. 7915 CareCredit Third Party Financing Service Fees
10. 9200 State Income Tax Provision/Pass Through Entity Tax (PTET)

DEFINITION UPDATES

Note: All revenue definitions were revised to remove ambiguities and clarify what belongs in what revenue account. These revisions are all encompassed in the revenue and expense field definitions but are not necessarily reflected in this summary unless there was a significant change/addition.

1. 5010 Exam Revenue- (Add) Euthanasia services and euthanasia solution revenue is included in this account.
2. 5020 Hospitalization & Treatment Revenue- (Add) This account would also include sales of items that are normally consumed in hospital, but that may be sold to clients, such as syringes, needles and bandaging material.
3. 5030 Diagnostic Services Revenue- (Add) Fees paid for EKG/ECG consults are included here.
4. 5110 Injection Revenue: This revenue center includes income from FDA inpatient and outpatient injections and any injection fee and any associated packing/dispensing fees. Insulin, Immiticide, Cytopoint, Solensia, and Librela are included in this account as well as hyposensitization treatment (allergy) injections. Does not include income from injection for anesthetics, analgesics, tranquilizers, anxiolytic agents, sedating agents, euthanasia solutions, flea preventative or injectable heartworm preventatives. See 5600-Anesthesia for details on items

included in the Anesthesia revenue center; injectable heartworm preventatives should be coded as 5120 FDA RX Heartworm/Heartworm Combo 5125 Injectable Parasite Prevention Product Revenue

5. 5115 FDA Flea/Tick (Non-HW; Non-Injectable) Parasite Control Prevention Revenue: This revenue center includes income from FDA prescription products that prevent fleas and/or ticks, but not heartworms but it would exclude any injectable form. Injectable parasite control products are coded to 5125. Example: Comfortis, Program, Simparica, Credelio, NexGard & Bravecto Chews.
6. 5120 FDA Prescription HW or Combination HW/Parasite (Non-Injectable) Control Prevention Revenue- Include fee income from any non-injectable FDA product that prevents heartworms or combination products that prevent heartworms and other internal or external parasites. Examples of product sales to record in this account include Sentinel®, Trifexis®, Heartgard®, Advantage Multi®, and Revolution®, and ProHeart-6®. Injectable products are coded to 5125.
7. 5880 Wellness/Pre-Paid Plans Revenue- This revenue center includes payments for services consumed under wellness/pre-paid plans. At the time of payment for wellness/pre-paid plans, if you are using a third party to administer your plan, in most cases you will not record the payment received in the practice management system. Instead, you will only need to record a deposit in your accounting system to this account. If you are NOT using a third party to administer your wellness plans, then you will record the receipt of payment in your practice management system. You will generate an invoice with a line item and the exact amount paid to this account.
8. 5885 Wellness/Pre-Paid Plans Adjustments- This revenue center includes adjustments applied to invoices for services consumed under wellness/pre-paid plans. At the time that wellness plan services are provided, generate a normal invoice with all services performed and/or products sold during the visit. The amount that is being applied to the invoice from the client's wellness plan or pre-payment plan should be reported as a negative line item on the invoice that is attributed to this account in the accounting software. If all services/products for the visit are covered under the client's plan the net amount due for the invoice should be ZERO.
9. 6110 Injection Costs- This account is used to track FDA injectable medications invoiced as pharmacy injection income. It does include insulin and Immiticide injections. It **excludes** IV Fluids (code to account 6025), vaccines (code to account 6001), FDA parasiticides such as Program (code to account 6120), Proheart (code to account 6125), euthanasia solutions (code to account 6020) and anesthetic/sedating agents (code to account 6600).
10. 6115 FDA Prescription Flea/Tick (Non-HW; Non-Injectable) Control Prevention Product Costs- Record costs for non-injectable FDA prescription products that prevent fleas and/or ticks, but not heartworms. Examples of product purchases to record in this account include Comfortis, Program, NexGard & Bravecto. Injectable products are coded to 6125.
11. 6120 FDA Prescription HW or Combo HW/Parasite (Non-Injectable) Control Prevention Product Costs- Include purchases of any non-injectable FDA product that prevents heartworms or combination products that prevent heartworms and other internal or external parasites. Examples of costs to record in this account include Sentinel, Trifexis, Heartgard, Advantage Multi, and Revolution, and ProHeart-6. Injectable products are coded to 6125.

12. 6420 Specialist (Imaging) Consultation Costs- If radiology services are provided off-site by a boarded radiologist or artificial intelligence radiology service, those consultation costs should be recorded here. However, if the consultation is performed at your hospital by a boarded radiologist, their wages fees should be included in 7085.
13. 7303 Group Dental, Vision and Other Insurance Premium Expense- Includes insurance premiums to cover dental and vision care, Employee Assistance Plans, and any other types of insurance offered to employees that are not categorized elsewhere.
14. 7580 Property, Casualty & Liability Insurance Premiums- Umbrella liability and cyber liability premiums are also coded to this account.
15. 7710 Use Tax Paid- (Add to definition) Sales tax collected from clients goes into account 3400 sales tax payable.
16. 7715 Franchise Tax- Record state franchise, commercial activity, or other similar state tax payments to this account. This does not include pass through entity tax or individual estimated tax.
17. 7720 Other tax- Use this account to record other taxes levied on the practice that do not appropriately fit elsewhere. Note well: payroll taxes, workers compensation premiums/tax, corporate income taxes, real estate taxes, personal property taxes, etc. should all be coded elsewhere. This does not include pass through entity tax or individual estimated tax.
18. 7910 Credit Card Merchant Service Fees- Client credit card payment of veterinary invoices results in fees assessed to the practice. This account is used to code payments made to or withheld by MasterCard, VISA, American Express, Discover, Apple Pay and similar consumer credit cards. Also include any fees paid to PayPal or Venmo for processing client payments.
19. 9200 State Income Tax Provision/Pass Through Entity Tax (PTET)- Record here the state income tax liability associated with the practice entity's taxable income that must be paid by the entity. This account will also include any state Pass-Through Entity Tax (PTET) payments made by the hospital on behalf of the owners. Taxes owed by practice owners are *not* recorded on the practice's books. This tax is *not* a payroll, sales, property or franchise tax. These taxes should be coded elsewhere.